Morning Wealth

BP WEALTH

Friday, 28th August, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,270	24,430	24,580
Support	24,000	23,860	23,720

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,090.9	-116.9	-0.5
Nifty Future (Aug)	24,266.0	-163.1	-0.7
Nifty Future (Sep)	24,393.0	-169.0	-0.7
Nifty Bank	57,510.0	-273.8	-0.5
Nifty 100	25,281.6	-109.4	-0.4
Nifty 500	23,482.0	-77.2	-0.3
NIFTY MIDCAP 100	64,035.5	-65.8	-0.1

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	76,933.6	-539.4	-0.7
BSE 100	25,818.2	-178.6	-0.7
BSE 200	11,354.6	-67.5	-0.6
BSE AllCap	10,805.8	-54.8	-0.5
BSE MidCap	49,299.1	-165.3	-0.3
BSE SmallCap	58,390.4	-122.7	-0.2

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	64,313.2	-1094.2	-1.7
BSE CAPITAL GOODS	79,546.1	455.6	0.6
BSE REALTY	7,098.1	-24.3	-0.3
BSE POWER	7,531.0	15.0	0.2
BSE OIL & GAS	26,049.7	-131.0	-0.5
BSE METAL	42,665.4	-473.3	-1.1
BSE CONSUMER DURABLES	65,235.3	91.2	0.1
BSE AUTO	63,848.2	-352.9	-0.6
BSE TECK	-	-	-
BSE Information Technology	29,014.7	-168.4	-0.6
BSE FMCG	17,803.3	-134.7	-0.8
BSE Healthcare	51,311.1	198.3	0.4
India VIX	11.1	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,779	2,557	209
NSE	1,579	2,311	125

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,15,071.4	-0.4
BSE Cash	13,353.9	1.5
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	15,276.9	15,575.2	-298.3
DII	19,605.6	14,628.4	4,977.2

Intraday Nifty Outlook

The benchmark index closed at 24,091, down 117 points, closing exactly at the session low for a second straight session, mirroring Wednesday's bearish marubozu after opening at 24,278 and reaching a high of 24,297 that fell well short of testing the 24,430 resistance zone before sellers took full control. This decisively breaks the 50 DMA, and also pulls back below the 24,140 support that Tuesday's rally had reclaimed, keeping that zone contested rather than resolved. MACD line has turned negative for the first time since mid July, with signal at negative 40 and the histogram narrowing to 32, confirming the two session reversal has now dragged momentum below the zero line. RSI eased to 43, extending the slide below the midline. Volume jumped from Wednesday's, the heaviest session in over three weeks, lending real conviction to this breakdown rather than reading as a low participation drift. GIFT Nifty implies a gap up, which would open the index back above the 50 DMA and make today's session an important test of whether the two session slide finds support or extends further.

Corporate News

Om Power Transmission wins ₹12.78 crore contract from Gujarat Energy Transmission

Om Power Transmission has secured a contract worth INR 12.78 crores from Gujarat Energy Transmission Corporation (GETCO), marking a fresh addition to its order book and further strengthening its presence in the power transmission infrastructure segment. The order is aimed at supporting and augmenting power infrastructure in Gujarat, with GETCO being the state's key electricity transmission utility. While relatively modest in value, the contract is strategically significant as it adds to the company's execution pipeline and demonstrates its continued ability to secure orders from government-backed power utilities, providing further visibility to its transmission and infrastructure business.

Source: ScanX

Tata Steel invests ₹1,340 crore in T Steel Holdings, raising limit to $26.21 billion

Tata Steel has infused a further USD 140 million (INR 1,340.16 crores) into its wholly owned foreign subsidiary, T Steel Holdings Pte. Ltd. (TSHP), through the subscription to 162.04 crore equity shares at a face value of USD 0.0864 per share on August 27, 2026. The transaction represents the latest tranche under the larger USD 2 billion capital infusion programme approved by Tata Steel's Board in March 2026, which enhanced the company's aggregate investment limit in TSHP to USD 26.21 billion. The continued capital infusion highlights TSHP's importance as Tata Steel's key overseas holding and investment vehicle and is intended to provide the subsidiary with financial flexibility to meet its funding requirements and support investments across Tata Steel's international operations.

Source: ScanX

Hero MotoCorp approves ₹1,758 crore stake increase in Ather Energy

Hero MotoCorp has approved an investment of up to INR 1,758 crores to acquire additional equity shares in Ather Energy, increasing its stake from 29.88% to approximately 32.8% on a fully diluted basis. The acquisition, which involves a cash purchase of shares from an existing shareholder and is targeted for completion by September 3, 2026, further strengthens Hero MotoCorp's strategic exposure to India's rapidly growing electric two-wheeler market. The increased investment underscores Hero's long-term commitment to the EV ecosystem, allowing it to deepen its association with Ather, which has built capabilities across electric two-wheeler manufacturing, battery technology and charging infrastructure. With Ather reporting strong revenue growth to INR 3,671.76 crores in FY26, compared with INR 2,255 crores in FY25.

Source: ScanX

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Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ADANIENT	3,169.0	57.0	1.8
KOTAKBANK	424.2	7.5	1.8
ADANIPORTS	1,714.0	22.5	1.3
CIPLA	1,420.0	17.3	1.2
BEL	411.0	4.1	1.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDALCO	1,024.00	-29	-2.8
HDFCBANK	711.00	-16.2	-2.2
M&M	3,330.00	-68.2	-2.0
SHRIRAMFIN	1,101.00	-16.5	-1.5
HCLTECH	1,282.00	-16.5	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,731.0	55.3	0.7
Dow Jones	53,569.4	105.6	0.2
Nasdaq	26,541.4	411.2	1.5
FTSE 100	10,792.5	-85.6	-0.8
DAX	26,367.2	81.3	0.3
CAC 40	8,319.9	-142.5	-1.7
Nikkei 225	66,625.0	493.0	0.7
Hang Seng	25,670.5	104.8	0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	22.5	-0.7	-3.2
ICICI Bank ADR	29.9	-0.3	-1.0
Infosys ADR	11.9	0.2	1.8
Wipro ADR	1.8	0.0	-1.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.1	0.0	0.0
USD/INR	95.5	0.2	0.2
EURO/INR	111.3	0.1	0.1
USD/YEN*	159.5	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,59,050.0	-613.0	-0.4%
Silver (spot) Rs	2,40,580.0	942.0	0.4%
Crude (Brent) $*	89.5	-0.2	-0.2%
Crude Oil (WTI) $*	83.3	-0.3	-0.3%

*rates as at 8.30 am

Economy

Air Cargo Operations Witness Nearly 40% Growth: Mr. K. Ram Mohan Naidu

Civil Aviation Minister Mr. K. Ram Mohan Naidu said that India's air cargo operations have witnessed consistent growth over the past few years, with cargo volumes increasing by nearly 40%. Speaking to reporters in New Delhi, Mr. K. Ram Mohan Naidu said the Government is working to create global-standard air cargo hubs and facilities across the country, in line with Prime Minister Mr. Narendra Modi's emphasis on expanding India's logistics network. He also highlighted the partnership between FedEx and GMR Airport to establish a dedicated air cargo facility at Delhi airport, which is expected to strengthen the country's air cargo infrastructure and logistics capabilities. The Government's focus on developing modern air cargo hubs and dedicated facilities is aimed at strengthening India's logistics network and supporting the efficient movement of goods. On the Air India Phuket-Delhi flight incident, Mr. K. Ram Mohan Naidu said that the Aircraft Accident Investigation Bureau is conducting an investigation and that the preliminary report is expected soon. The incident occurred on August 4, when the Delhi-bound aircraft from Phuket experienced a sudden loss of altitude of approximately 300 feet during cruise. The Government's continued focus on cargo infrastructure and logistics connectivity is expected to support the expansion of India's aviation and air freight ecosystem.

Source: IBEF

International News

Gold declines below $4,600 as traders brace for Jackson Hole Symposium

Gold prices slipped below USD 4,600 per ounce on Friday, retreating from recent three-month highs as investors turned cautious ahead of Federal Reserve Chair Kevin Warsh's closely watched speech at the Jackson Hole Symposium. Spot gold was down around 0.5% at USD 4,576 per ounce, with sticky US inflation strengthening expectations that the Fed could maintain a tighter monetary stance and potentially raise rates further, increasing the opportunity cost of holding non-yielding bullion. However, the broader outlook for gold remains relatively resilient, supported by continued ETF and official-sector buying, concerns around US fiscal credibility and persistent geopolitical uncertainty. Developments surrounding the Strait of Hormuz will also remain a key factor, as any escalation in Middle East tensions could revive safe-haven demand, while Warsh's commentary on inflation and interest rates is likely to determine the near-term direction of bullion, where a hawkish stance could trigger further profit-booking, while a more balanced tone could support a recovery towards recent highs.

Source: FXStreet

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
24–Aug-2026 Results– Economic — Global–	25–Aug-2026 Results– Economic — CB Consumer Confidence (Aug), New Home Sales (Jul) Global–	26–Aug-2026 Results– Economic— Core PCE Price Index (YoY) (Jul), Core PCE Price Index (MoM) (Jul), GDP (QoQ) (Q2), Durable Goods Orders (MoM) (Jul) Global–	27–Aug-2026 Results– Economic — Global–	28–Aug-2026 Results– Economic — Global–
31–Aug-2026 Results– Economic — GDP Quarterly (YoY) (Q1) Global– CN Manufacturing & Non-Manufacturing PMI (Aug), US Chicago PMI (Aug)	01–Sept-2026 Results– Economic — Global– JP Capital Spending (YoY) (Q2), UK S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI (Aug), US ISM Manufacturing Prices (Aug)	02–Sept-2026 Results– Economic— Global– US ADP Nonfarm Employment Change (Aug), US Factory Orders (MoM) (Jul)	03–Sept-2026 Results– Economic — Global– US ISM Non-Manufacturing Prices (Aug), US ISM Non-Manufacturing PMI (Aug), US S&P Global Services PMI (Aug), JP S&P Global Services PMI (Aug)	04–Sept-2026 Results– Economic — Global– JP Household Spending (YoY/QoQ) (Jul)
07–Sept-2026 Results– Economic — Global–	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2),	09–Sept-2026 Results– Economic— Global–	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug)	11–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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